# FORTRA

# A New Approach to Bulletproong Consumer PII and PCI Data

A visual guide to the data security challenges and essential solution requirements for today's nancial service companies.

## Your Sensitive Data Is On The Move... Everywhere



#### Research

- Market & Company
  Assessments
- Due Diligence Materials
- Custom Research



### **Business Development**

- Limited Partner &
  Stakeholder Data
- Term Sheets & Investment
  Information
- Merger, Acquisition & IPO Plans



#### **Portfolio Companies**

- Business Plans & Strategies
- Financial Performance Data
- Intellectual Property



#### Finance

- Earnings Reports
- Financial Projections
- Audit Reports (SEC)



#### Legal

- Investment Agreements
- Limited Partner Agreements
- User/Client PII



#### **Human Resources**

- Stock Grants
- Condential Employee Data
- Health Insurance
  Information

Collaboration involving exchanges of high-value data — both internally among employees and externally with limited partners, target/portfolio companies, auditors, and lawyers — accelerates the process of nding, closing, and managing more deals. Simply put, it's core to your business.

## The 3 C's Driving Data Sharing Today



New collaboration technologies emerge daily—many of which are

outside IT's control.



Rapid adoption of cloud services results in more data beyond the corporate perimeter.



The work-from-home trend—accelerated by COVID-19 pandemic—pushes data sharing to unprecedented levels.

## Greater Sharing = Greater Exposure = Greater Risk



average cost of a data breach for 2019.1





of private equity rms allow their employees to use personal devices for work-related tasks.<sup>2</sup>



of cyberattacks are linked to human error, such as misdelivery of sensitive data.<sup>3</sup>

300x

greater likelihood of nancial services rms being targeted by a cyberattack compared to other industries.<sup>4</sup>

# 238%

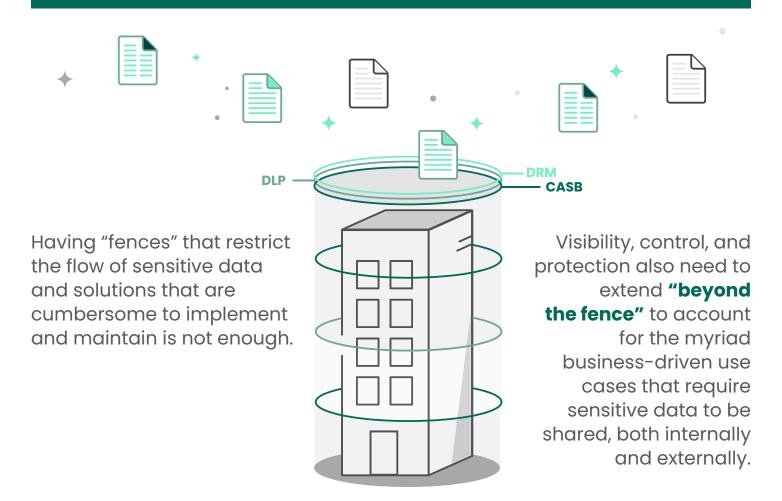
increase in cyberattacks against the nancial services sector amid the COVID-19 surge (February to April 2020).<sup>5</sup>





sensitive les on average are exposed during a nancial services data breach, compared to 113,491 les on average for Healthcare, Pharma & Biotech.<sup>6</sup>

## Why Traditional Data Protection Solutions Fall Short



### **What Makes Vera Different**



## Complete data protection

that extends beyond the perimeter of your rm and the time of initial sharing/ distribution. Ease of use that includes the option of viewing and editing via a Vera HTML wrapper, or inline for native applications with the Vera client.

## Comprehensive coverage

with no limitations on devices, le types, data stores, collaboration tools, or applications.



Apply AES 256-bit encryption and granular access policies that travel with your data files regardless

of how and where they're shared.

## TRACK

AUDIT

Understand exactly who is accessing sensitive data inside and outside of your organization, to maintain visibility/control and thereby minimize the potential for leaks of pre-release content and other IP.

# Revoke

Withdraw access to sensitive files any time after they've been shared, regardless of where and with whom the files now reside.

## Ready To Bullet Proof Your Data Security? Contact Vera Today!

**LEARN MORE** 

**REQUEST DEMO** 

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#### Sources:

<sup>1</sup> <u>2020 Cost of a Data Breach Report</u>, IBM, 2020

- <sup>2</sup> Cybersecurity in Private Equity, eSentire, 2019
- <sup>3</sup> 2020 Data Breach Investigations Report, Verizon, 2020
- <sup>4</sup> Global Wealth 2019: Reigniting Radical Growth, (pg. 22) Boston Consulting Group, 2019
- <sup>5</sup> Modern Bank Heists 3.0 Report, VMware Carbon Black, 2020
- <sup>6</sup> 2019 Data Risk Report, Varonis, 2019