FORTRA™

Chi-X Australia

Australian Equity Trading Exchange Operator

As a self-described "innovator," Sydney-based Chi-X Australia is turning the Australian securities market landscape on its head. For the first time ever, Australian investors are being given a compelling alternative to the ASX, the country's predominant exchange since the mid-1980s. Chi-X has gone from a fledging startup in 2011 to now handling regularly up to over 29% of all on-exchange equity trades processed in Australia.

To achieve these results, Chi-X Australia maintains a clinical focus on three broad areas: quality of service, attractive pricing and execution excellence. Underpinning all three is the selection of best-in-class solutions. The company's IT function is a prime example of this approach—instead of needing the several hundred personnel traditionally found in comparable organizations, Chi-X Australia employs a handful of highly experienced technical professionals and delivers far better service levels at a fraction of the cost of its competitor.

Following a comprehensive evaluation phase, Chi-X Australia implemented Fortra's Tripwire® Enterprise to provide real-time change intelligence and reporting. The fully integrated security configuration management suite enabled the company to quickly establish a foundational baseline across the entire IT infrastructure. This is used as the reference point to continually monitor any subsequent deviations or events that could impact security or operational performance.

AT-A-GLANCE

Company	Chi-X Australia
Industry	Financial Services

BUSINESS NEED

- Identify a preeminent software provider capable of partnering to achieve very high levels of service in this highly regulated industry
- Implement a security configuration management system designed for ease-of-use and resource optimization
- Surpass regulatory compliance in a continually disciplined and efficient manner

SOLUTION

Tripwire Enterprise provides detailed reports that highlight correlations and relationships between seemingly unrelated changes in an accessible and intuitive format, making it an ideal choice for Chi-X Australia's resource-efficient staffing model and desire for service excellence.

RESULTS

- Enabled 360-degree visibility and detailed tracking of all change activity across entire IT infrastructure
- Automated creation of reports identifying deviations from baseline infrastructure configuration
- Implemented configuration hardening that exceeds industry compliance mandates
- Facilitated business goals by deploying an enterprise configuration management solution capable of supporting the company's objectives for extreme growth, integrity, and optimal human resource utilization
- Continual 24/7 monitoring and intuitive, intelligent reporting enables internal team to focus solely on high-value exceptions, rather than mundane grey-noise detail

About Fortra

Fortra is a cybersecurity company like no other. We're creating a simpler, stronger future for our customers. Our trusted experts and portfolio of integrated, scalable solutions bring balance and control to organizations around the world. We're the positive changemakers and your relentless ally to provide peace of mind through every step of your cybersecurity journey. Learn more at fortra.com.

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About Chi-X

A subsidiary of global market operator Chi-X Global Holdings LLC, Chi-X Australia offers a valuable alternative for trading ASX securities using its low latency, high performance, proven trading system. Its launch introduced to the Australian market innovative new order types, the potential for lower costs and a more efficient way to trade. Learn more at cboe.com.au.

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